



Association Fee Acknowledgement

Pursuant to the terms of the Declaration of Submission of Property to Horizontal Property Regime for Pheasant Trail Fourth, A Condominium, the Bylaws of the Pheasant Trail Fourth Owners Association, Inc., and Iowa Code Chapter 499B, all owners of Units are automatically members of the Pheasant Trail 4th Owners Association and are subject to monthly dues for all common expenses of the Association.

Effective November 1, 2025, monthly dues are set at \$230.00 per unit per month. Monthly dues are payable on the first of each month to Pheasant Trail 4th Owners Association. We encourage everyone to take advantage of ACH payments. This allows the Board to have safe deposits each month. If you choose to submit a personal check, there is a \$25 premium, making monthly dues \$255 per month. If for any reason the monthly dues are subject to insufficient funds, there is a \$50.00 processing fee. If the monthly dues are not received by the 6th of each month by Pheasant Trail 4th Owners Association, a fine of \$50.00 will be assessed in addition to the monthly dues.

If your residence is vacant for 60 consecutive days, a \$100 additional fee will be due and payable to the HOA with your monthly dues. If you are a snowbird, please contact the HOA Board of Directors.

A startup fee of \$550 is due upon move-in for all new residents.

1. Authorization Agreement for Preauthorized Payments is preferred. Authorization forms are available at <http://pheasanttrail4th.com/>
2. Typically dues are withdrawn on the 1st day of each month

Refer to Declaration and Bylaws for Authority.

Receipt of this Notice acknowledged by:

Owners Signature

Date

Owners Address

Owners Phone Number

Owners email address

Mail acknowledged form to:
Pheasant Trail 4th Homeowner Association
PO Box 173
Marion, IA 52302

Or email to:
pheasanttrail@gmail.com